



Sharia Compliance Review Report

Salaam Wealth Funds Management (Formally known as "Crescent Wealth Funds Management") **(Company)** has requested an annual review of its fund i.e. Salaam Superannuation Fund **(Fund)** for the year ended June 30, 2024 **(Period)**.

The Salaam Superannuation Fund has three (3) Investment Options **(Options)** as provided below which provide a pathway for investments to the participants or investors. The Options are:

- a. Salaam Defensive
- b. Salaam Balanced
- c. Salam Growth

Each of the above Options invest in the following funds based on the Strategic Asset Allocation (each a Sub-Fund and together Sub-Funds):

- 1. Salaam Alternative Assets Fund
- 2. Salaam Cash Fund
- 3. Salaam Islamic Fixed Income Fund
- 4. Salaam Property Fund
- 5. Salaam Australian Equity Fund
- 6. Salaam International Passive Equities Fund

Based on the Sharia governance requirement of the Fund (along with the Options and further investment into the Sub-Funds), annual Sharia compliance review is conducted for the activities and transactions of each of the Sub-Fund. Accordingly, a review was conducted for the year ended June 30, 2024 based on the data and documents provided by the Company listed below for each of the Sub-Funds:

- a. Portfolio holding statement
- b. Trade report
- c. Salaam Wealth Sharia compliance policy

A summary of review was presented by Dar Al Sharia before the Sharia Committee. Having reviewed the summary, we are of the opinion that the transactions conducted by the Fund during the Period are in accordance with the Sharia compliance policy of the Company.

May Allah guide us to the right path

Yours truly,


Member, Sharia Committee